

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Bid Opening Committee (EFBC) dated 16.03.2020. for "Improvement and Widening to two laning with paved shoulder of Khayerpur -Amtali (Agartala) Section from km 0.00 to km 12.900 of NH-8 in the State of Tripura on EPC basis" held at NHIDCL, New Delhi on 16.03.2020

1. Based on the report of the Technical Evaluation, the Empowered Technical Evaluation Committee (ETEC) in its meeting dated 11.03.2020 recommended opening of the financial bids of all the three Technically Responsive Bidders viz. **M/s Civtect India Pvt Ltd; M/s KMC Constructions Ltd; M/s Ram kripal Singh Construction**. After obtaining the approval of the Competent Authority, the bidders were informed the schedule of the Financial Bid opening date i.e. 16.03.2020 at 15:00 Hrs as per clause 3.2 of RFP.
2. The Empowered Financial Bid Opening Committee (EFBC) opened the Financial Bids of all the four technically responsive bidders viz. **M/s Civtect India Pvt Ltd; M/s KMC Constructions Ltd; M/s Ram kripal Singh Construction**. None of the technically responsive bidder or their authorized representative attended the meeting. Attendance sheet enclosed herewith.

3. The financial quotes of all the technically responsive bidders are as under:


Sl. No.	Name of the Firm	Estimated cost of Project is Rs.114.23 Crore (Exclusive of GST)		
		Financial Quote (in INR) Exclusive of GST	% above or below the amount put to tender	Rank of Financial Proposal
1	Civtect India Pvt Ltd	97,07,00,000/-	(-) 15.02%	L1
2	KMC Constructions Ltd	99,00,00,000/-	(-) 13.33%	L2
3	Ram kripal Singh Construction	141,17,27,028/-	(+)23.59%	L3

4. Having opened the financial bid, the EFBC handed over the financial bids of all the aforesaid bidders on 16.03.2020 for evaluation and recommendation.
5. The meeting ended with vote of thanks to the chair.


(Sh. Sandeep Kumar)
Manager (Fin.)
Member


(Sh. A.K Singh)
General Manager (Tech.)
Member


(Sh. K K Agarwal)
Dy. General Manager(Tech.)
Member Secretary


(Sh. W. Blah)
Executive Director-V (Tech.)
Convener

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Evaluation Committee (EFEC) dated 18.03.2020. for "Improvement and Widening to two laning with paved shoulder of Khayerpur -Amtali (Agartala) Section from km 0.00 to km 12.900 of NH-8 in the State of Tripura on EPC basis" held at NHIDCL, New Delhi on 18.03.2020

Having opened the financial bids of technically responsive bidders online through CPP Portal by EFBC on 16.03.2020 at 15:00 hrs, the financial bid has been evaluated and report is being submitted accordingly.

2. EFEC noted the financial quote of the bidders as under:

Sl. No.	Name of the Firm	Estimated cost of Project is Rs.114.23 Crore (Exclusive of GST)		
		Financial Quote (in INR) Exclusive of GST	% above or below the amount put to tender	Rank of Financial Proposal
1	Civtect India Pvt Ltd	97,07,00,000/-	(-) 15.02%	L1
2	KMC Constructions Ltd	99,00,00,000/-	(-) 13.33%	L2
3	Ram kripal Singh Construction	141,17,27,028/-	(+)23.59%	L3

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:-

- The bid price Rs. 97,07,00,000/- (Rupees Ninety seven crore seven lakh only) quoted by M/s Civtect India Pvt Ltd (which is 15.02% below) than the estimated cost of Rs 114.23 crore is the lowest quote among all the bidders. Therefore, the same is the lowest bidder as per clause 1.2.6 of the RFP and is recommended as selected bidder as per clause 3.3.1 of the RFP.
- The Committee further observed that the bid price of the selected bidder i.e M/s Civtect India Pvt Ltd is lower by more than 10% with respect to the estimated project cost (i.e Rs. 114.23 Cr.). Therefore the selected bidder shall furnish to NHIDCL an additional performance security calculated @20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP)- 10% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder in the form of an irrevocable and unconditional guarantee from a bank in addition to performance security of 5% as per clause 2.21.1 of the RFP.
- The selected bidder M/s Civtect India Pvt Ltd has to furnish a performance security of 5% amounting to Rs. 4,85,35,000/- (Rupees Four Crore eighty

five lakh and thirty five thousand only) and an additional performance security of Rs. 1,15,00,000/- (Rupees one crore fifteen lakh only)

4. It was brought to the notice of the committee that AA&FS of the subject project under number - A-12025/51/2019/Tri-NHIDCL Cell dated 17.02.2020 having a total project cost of Rs. 147.06 Cr has been obtained.

5. Committee, after deliberation, recommended to award the work to selected bidder i.e **M/s Civtect India Pvt Ltd** at the quoted price of Rs. 97,07,00,000/- (Rupees Ninety seven crore seven lakh only) with performance Bank Guarantee of Rs. 4,85,35,000/- (Rupees Four Crore eighty five lakh and thirty five thousand only) and an additional performance security of Rs. 1,15,00,000/- (Rupees one crore fifteen lakh only) after approval of Competent Authority

The meeting ended with vote of thanks to the chair.


(Manoj Sahay)
Director (A&F)
(Chairman)


(Ajay Alhuwalia)
ED-I
Member


(W. Blah)
ED-V
Member


(P. Mehra)
GM (Fin.)
Member


(K K Agarwal)
Dy. GM (Tech.)
(Member Secretary)

BOQ Summary Details

Tender Title: NHIDCL/Tripura/ Khayerpur-Amtali /NH-8/2019

Tender ID: 2019_NHIDC_530806_1

Sheet Name	SI.No	Bidder Name	Amount	Bid Rank	1142300000
BoQ1	1	CIVTECT (INDIA) PVT. LTD	970700000.00	L1	-15.02
	2	KMC Constructions Limited	990000000.00	L2	-13.33
	3	RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED	1411727028.00	L3	23.59





